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Minutes of the **Organizational Meeting** of the Board of Directors of  
**CARITAS FINANCIAL PLANS, INC.**  
Held on 19 March 2019 at the Board Room, 4<sup>th</sup> Fl., Caritas Corporate Center,  
97 E. Rodriguez Sr. Ave., Quezon City

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### I. CALL TO ORDER

The **Organizational Meeting** of the Board of Directors was called to order by the Chairman of the Board, Atty. Domingo M. Navarro at 12:45 p.m., 19 March 2019, at the Board Room, 4<sup>th</sup> Floor, Caritas Corporate Center, 97 E. Rodriguez Sr. Ave., Quezon City. The Corporate Secretary recorded the minutes of the meeting.

### II - QUORUM

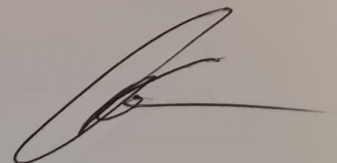
Present	Absent	Also Present
AVENTURA, AVENILO P.	None	Dr. Cresencio R. Abes, <i>Consultant</i>
COLLADO, RONNIE U.		Ms. Sonia Gutierrez, <i>Consultant</i>
CRISOSTOMO, JAY D.		
DE ASIS, EDGAR C.		
DIAZ, RAFA M.		
DIZON-CO, LOURDES ANN		
DOMINGO, LYDIA K.		
ESCALONA, ANA MARIA K.		
ESCOLIN, CHARLES B.		
HENSON, RUBEN G.		
KATIPUNAN, MARIANO JR., T.		
MALAMUG, EDNA A.		
NAVARRO, DOMINGO M.		
VISAYA, AMELIA O.		
YULDE, JEFFREY K.		

The Secretary certified the presence of fifteen (15) members of the Board of Directors and the Chairman declared the presence of a quorum.

### III - ELECTION OF OFFICERS

On motion made and seconded, the Board elected the following corporate officers to serve for the ensuing year until their successors have been appointed and duly qualified, to wit:

Chairman of the Board	:	DOMINGO M. NAVARRO
President & CEO	:	RONNIE U. COLLADO
Treasurer & Chief Financial Officer	:	MARIANO T. KATIPUNAN, JR.
Chief Operations Officer	:	ANA MARIA K. ESCALONA
Corporate Secretary	:	CHARLES B. ESCOLIN
Assistant Corporate Secretary	:	ROSALYN D. MARTINEZ
Board Consultants	:	CRESENCIO R. ABES SONIA GUTIERREZ
Compliance Officer	:	HIYAS M. FRANCISCO





Alternate Compliance Officer : MALYNDON B. ASADON  
AMLA Compliance Officers : HIYAS M. FRANCISCO  
Data Protection Officer : ALWIN P. PALMA

On motion made and seconded, the Board bestowed the honorific title of *Chairman Emeritus* on Dr. Avelino P. Aventura.

#### IV – STANDING COMMITTEE MEMBERSHIP

On motion made and seconded, the Board unanimously approved the nominations and appointment in the membership of the following standing committees:

**1. Audit Committee**

Chairman : Edna M. Soriano  
Members : Lydia K. Domingo  
Amelia O. Visaya

**2. Nomination Committee**

Chairman : Domingo M. Navarro  
Members : Ana Maria K. Escalona  
Jay D. Crisostomo

**3. Remuneration Committee**

Chairman : Ana Maria K. Escalona  
Members : Rafe M Diaz  
Jay D. Crisostomo

**4. Investments Committee**

Chairman : Mariano T. Katipunan, Jr.  
Members : Rafe M Diaz  
Jay D. Crisostomo

**5. Related Party Transactions Committee**

Chairman : Edna M. Soriano  
Members : Lydia K. Domingo  
Amelia O. Visaya

#### V – OTHER MATTERS

On motion made and duly seconded, the Board resolved to approve the following resolutions:

1. Authorizing Mr. Mariano T. Katipunan, Jr. to sign and execute the *Deed of Assignment* and the *Deed of Transfer and Conveyance* of motor vehicles purchased under the company's car plan program in favor of the corporate officers who have fully completed payment and complied with all the stipulations of the car plan program; and

2. Approving the **Money Laundering and Terrorist Financing Prevention Plan** as submitted by Compliance Officer Hiyas M. Francisco, and authorizing its submission to the Insurance Commission.

## VI. ADJOURNMENT

The Board scheduled its next regular meeting on 16 May 2019 at 10:00 a.m. to be held at the Board Room, 4<sup>th</sup> Floor, Caritas Corporate Centre, No. 97 E. Rodriguez Sr. Blvd., Quezon City.

The meeting was adjourned at 1:20 p.m.

*[N.B.: The meeting was re-scheduled on 23 April 2019 at 10:00 a.m.]*

Certified Correct:

(Original Signed)

**CHARLES B. ESCOLIN**

*Corporate Secretary*